

CRESSKILL

PROPERTY CLASS	No. OF ITEMS 2021	2021 ASSESSED VALUE	% OF TOTAL	No. OF ITEMS 2022	2022 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	73	\$17,984,200	0.8%	75	\$17,261,100	0.8%	0.960	-0.001
2. RESIDENTIAL	2,791	\$2,013,931,700	92.0%	2,808	\$2,099,815,200	92.1%	1.043	0.000
3A. FARM (Reg)	0	\$0	0.0%	0		0.0%	0.000	0.000
3B. FARM (Qual)	0	\$0	0.0%	0		0.0%	0.000	0.000
4A. COMMERCIAL	73	\$141,173,600	6.5%	73	\$145,269,800	6.4%	1.029	-0.001
4B. INDUSTRIAL	2	\$8,094,700	0.4%	2	\$9,166,500	0.4%	1.132	0.000
4C. APARTMENT	3	\$7,399,300	0.3%	3	\$9,321,200	0.4%	1.260	0.001
TOTAL COMMERCIAL	78	156,667,600	7.2%	78	163,757,500	7.2%	1.045	0.000
6A. LCL TEL EXCH	1	\$0	0.0%	1	\$0	0.0%	0.000	0.000
GRAND TOTAL	2,943	2,188,583,500	100.0%	2,962	2,280,833,800	100.0%	1.042	0.000

CURRENT DATA

Current Tax Rate \$2.442

PREDICTED 2022 TAX RATE

Current Tax Rate 2021 \$2.442
 Adjustment to Ratable Base 1.042

Current Tax Rate	\$2.442		=	\$2.343	Predicted Tax Rate WITHOUT a Budget Increase
Adjustment to Ratable Base	1.042				

* The **actual** Tax Rate in 2022 will be based on the actual 2022 Total Tax Levy and final 2022 assessments

* Figures are subject to change as 2022 assessments are preliminary and still under review with informal meetings